

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	58595	-0.05%
COMEX Gold \$	1932	-0.16%
MCX Silver	71410	-0.73%
COMEX Silver \$	23.181	-0.72%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	202.4	0.65%
LME Aluminium \$	2210	0.55%
MCX Copper	221.7	-3.57%
LME Copper \$	8395	0.07%
MCX Lead	187	-0.05%
LME Lead \$	2213	-0.36%
LME Nickel \$	20,139	1.22%
MCX Zinc	223.65	1.34%
LME Zinc \$	2,529	1.73%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	7339	-0.62%
NYMEX Crude \$	88.52	-0.34%
MCX Natural Gas	732.35	0.03%
NYMEX Natural Gas	2.706	-1.02%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	20070	0.38%
USDINR	82.934	0.02%
EURUSD	1.0735	-0.20%
GBPUSD	1.2488	-0.02%
Dollar Index	104.702	0.10%
Dow Jones	34575.53	-0.20%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,71,675	-2,575	5,69,100
Copper	22,975	7,750	15,225
Lead	11,050	0	11,050
Nickel	49,181	462	49,643
Zinc	2,13,500	-6,200	2,07,300

- Gold prices hit three-week low after CPI Data
- Oil dips as surprise US crude stock build faces supply cuts
- Copper prices closed higher in the last session

Bullion

Gold prices dragged lower in the last session after the elevated CPI data which dragged prices lower. The prospect of rate hike has increased this year which can act as a catalyst for Gold prices and it may dent its sentiments in coming weeks.

NYMEX Oil

Oil prices edged lower on Wednesday, after earlier hitting a 10-month high, as a surprise build in U.S. crude inventories offset expectations of tight crude supply for the rest of the year. International benchmark Brent futures dipped 18 cents to settle at \$91.88 a barrel. Its session high of \$92.84 a barrel was the highest since November. U.S. West Texas Intermediate crude (WTI) dropped 32 cents lower to \$88.52. Its session high of \$89.64 a barrel was also the highest since November.

Copper

Copper prices closed higher after the CPI data and also there was an input that Shenzhen has further eased Home buying curbs to boost demand. Shenzhen, one of China's biggest cities, has further relaxed home buying eligibility criteria in the latest series of measures to prop up the local housing market, according to a Caixin report, citing people familiar with the matter.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
14-Sep-23	18:00:00	USD	Core PPI m/m	0.2%	0.3%	HIGH
14-Sep-23	18:00:00	USD	Core Retail Sales m/m	0.40%	1.00%	HIGH
14-Sep-23	18:00:00	USD	PPI m/m	0.4%	0.3%	HIGH
14-Sep-23	18:00:00	USD	Retail Sales m/m	0.10%	0.70%	HIGH
14-Sep-23	18:00:00	USD	Jobless Claims	226K	216K	HIGH
14-Sep-23	20:00:00	USD	Natural Gas Storage	51B	33B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	29-Sep-23	223.7	1.34	NATURALGAS	26-Sep-23	221.7	-3.57
ZINCMINI	29-Sep-23	223.3	1.22	NATGASMINI	26-Sep-23	222.0	-3.44
ALUMINIUM	29-Sep-23	202.4	0.65	SILVER	05-Dec-23	71,410.0	-0.73
ALUMINI	29-Sep-23	202.5	0.55	SILVERM	30-Nov-23	71,533.0	-0.66
COPPER	29-Sep-23	732.4	0.03	SILVERMIC	30-Nov-23	71,540.0	-0.66

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	62,980.0	2.82%	14.11%	COPPER 1ST	221.7	-3.6%	34.1%
ZINC 1ST	223.7	1.34%	10.93%	GUAR SEED 1ST	6175	-0.5%	11.8%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	58595	-0.1%	-1.3%	NATURALGAS 1ST	732.4	0.03%	-4.85%
CRUDEOIL 1ST	7339	-0.6%	-33.9%	ALUMINIUM 1ST	202.4	0.65%	-4.98%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	SELL GOLD AROUND 58800 SL ABOVE 59000 TGT 58600/58400				
Close Price	58,595.0	S2	S1	Pivot	88.0	R2
		58,432.3	58,513.7	58,604.3	58,685.7	58,776.3
<p>Gold prices closed on a negative note in the last session and it settled around 58595 level. On the daily chart daily chart prices settled near the strong support zone of 58500 level.. Strong dollar index and rise in treasury yields after elevated CPI data acted as a catalyst which dragged Gold prices lower. It is trading below 20 and 60 EMA and RSI is below its reference line which indicate that momentum is weak for prices. Traders may SELL Gold on rallies around 58800 for the target of 58600 on intraday basis.</p>						
9 EMA	59,022.0					
20 EMA	58,910.0					
60 EMA	58,943.0					
RSI	33					

Commodity	CRUDE OIL	SELL CRUDE OIL AROUND 7380 SL ABOVE 7420 TGT 7320/7280				
Close Price	7,339.0	S2	S1	Pivot	R1	R2
		7,261.7	7,300.3	7,365.7	7,404.3	7,469.7
<p>Crude oil prices snapped its winning streak in the last session as surprise buildup in Crude oil inventory prompted traders to book profit. Prices settled around 7339 level and was down by more than 40 points. On the daily chart it has formed a shooting star candle which indicate possible reversal of the current downtrend. Traders may sell Crude oil on rallies around 7380 for the target of 7320 on intraday basis.</p>						
9 EMA	7,238.0					
20 EMA	6,924.0					
60 EMA	6,514.0					
RSI	72					

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Oct-23	58,595.0	58,432.3	58,513.7	58,604.3	58,685.7	58,776.3
MCX	SILVER	5-Nov-23	71,410.0	70,850.7	71,130.3	71,489.7	71,769.3	72,128.7
MCX	CRUDEOIL	19-Sep-23	7,339.0	7,261.7	7,300.3	7,365.7	7,404.3	7,469.7
MCX	NATURALGAS	26-Sep-23	732.4	727.2	729.8	732.7	735.3	738.3
MCX	COPPER	29-Sep-23	221.7	213.3	217.5	224.1	228.3	234.9
MCX	LEAD	29-Sep-23	187.0	185.7	186.4	186.8	187.5	187.9
MCX	ZINC	29-Sep-23	223.7	218.2	220.9	222.5	225.2	226.8
MCX	ALUMINIUM	29-Sep-23	202.4	200.1	201.2	202.0	203.2	204.0
NCDEX	COTTON SEED OIL	20-Dec-23	2,709.0	2,656.3	2,682.7	2,716.3	2,742.7	2,776.3
NCDEX	CORIANDER	20-Oct-23	7,146.0	6,972.7	7,059.3	7,150.7	7,237.3	7,328.7
NCDEX	CASTOR SEED	20-Oct-23	6,330.0	6,272.0	6,301.0	6,319.0	6,348.0	6,366.0
NCDEX	GUAR GUM5MT	20-Oct-23	12,534.0	12,264.7	12,399.3	12,585.7	12,720.3	12,906.7
NCDEX	GUAR SEED	20-Oct-23	6,175.0	6,069.0	6,122.0	6,203.0	6,256.0	6,337.0
NCDEX	JEERA UNJHA	20-Oct-23	62,980.0	59,423.3	61,201.7	62,618.3	64,396.7	65,813.3
NCDEX	TURMERIC NIZAMB	20-Oct-23	14,050.0	13,618.0	13,834.0	13,966.0	14,182.0	14,314.0

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